

Mission Hills Heritage 2024 Annual Report

Below are the unaudited 2024 financial statements of the Mission Hills Heritage organization that have been prepared from our books and records. The board of Mission Hills Heritage takes seriously its responsibility for managing the resources entrusted to it by the membership. We annually plan a level of spending that directly supports the anticipated needs of the programs and ongoing operations, as well as extraordinary needs that may arise from our community's historical resources, character, and charm.

This was a year spent re-building our cash reserves. In May 2024, 42 attendees were educated during an engaging Lecture Series featuring three expert speakers who focused their talks on the Master Builders of Mission Hills. In September 2024, we held our largest in-house historic home tour, featuring eight historic homes constructed by Master Builders of Mission Hills. Jackson Design Remodeling Sponsored the home tour, many community businesses advertised in the tour booklet for the event and nearly 300 attendees enjoyed the home tour. Also during the year, the Arnold and Choate's Addition – North Florence Heights Historic District, which encompasses approximately 350 Mission Hills homes was accepted by the National Historic Register of Historic Places. In addition, a letter was submitted to the City of San Diego to follow up on adding this; as well as Inspiration Heights to the local San Diego inventory of historic districts.

The board is planning for two new projects in 2025. One to nominate another Mission Hills district to the National Register, which will require approximately \$40,000 in consulting fees, and another to contribute \$10,000 to SOHO for the Place Economics study. Donations for these projects may be contributed on a tax deductible basis to Mission Hills Heritage Foundation.

Tobi de Frates, Treasurer/CFO

Mission Hills Heritage Statement of Activities Fiscal Year 2024

Income:

Contributed Support:	
Individual/Business Contributions	\$ 3,015
Gifts in Kind	-
Total Contributed Support	3,015
Earned Revenues:	
Membership Dues	9,807
Interest Income	466
Total Earned Income	10,273
Programs:	
Advertising income	19,050
Ticket & Other Sales	16,373
Total Programs Income	35,423
Total Income	48,711

Expenses:

Programs:	
Community Projects - Historic Districts	3,202
Community Support	-
Advertising, Printing & Supplies, Etc.	4,897
	8,099
Management & General:	
Insurance	3,290
Online Membership Fees	1,276
Storage & PO Box	2,297
Website & related Maintenance Fees	5,189
Refreshments & Supplies	603
Telephone	696
Bank , Filing Fees, Postage, etc.	461
	13,812
Total Expenses	21,911
Change in Net Assets	26,800
Net Assets, Beginning of Year	31,436
Net Assets, End of Year	\$ 58,236

Mission Hills Heritage Statement of Financial Position As of December 31, 2024

Assets:

Cash and Investments:	
Chase Checking	\$ 20,465
Chase CD	10,090
Chase Savings	25,979
Total Cash and Investments	56,534
Accounts Receivable:	
Accounts Receivable	\$ 350
Total Accounts Receivable	350
Other Current Assets:	
Undeposited Funds	\$ 1,352
Total Other Current Assets	1,352
Total Assets	58,236

Liabilities & Net Assets:

Liabilities	
Accounts Payable	\$ -
Total Liabilities	-
Net Assets:	
Unrestricted Net Assets	\$ 58,236
Total Net Assets	58,236
Total Liabilities & Net Assets	\$ 58,236